

**SOUTH HOLDERNESS
INTERNAL DRAINAGE BOARD**

STATEMENT OF ACCOUNT

FOR

31ST MARCH 2021

**18 MARKET PLACE
PATRINGTON
HULL
HU12 0RB**

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

Organisation Information

Board Members

J Maston (Chairman)
G Nettleton (Vice Chair)
A Styche
R T Williams
M Jackson
P Lount
C Leckonby
R Stephenson
M Cook
A T Annison
H Sadler
M Grant
Cllr M Bryan
Cllr J Holtby
Cllr B Skow
Cllr S Steel
Cllr D Tucker
Cllr J Dennis

Clerk

R E Ward

Internal Auditors

J W Smith & Co Ltd
Oberon House
Ferries Street
Hedon Road
Hull
HU9 1RL

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

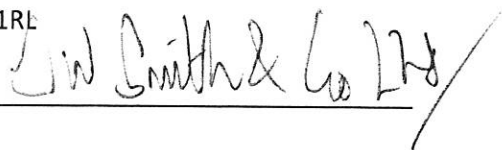
Annual internal Audit Report 2021

The Board's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2021.

Internal audit has been carried out in accordance with this board's needs and planned coverage. On the basis of the findings in the areas examined set out below are the objectives of the internal control that in all significant respects, were being achieved throughout the financial year to a standard adequate to meet the needs of the Board.

- Appropriate accounting records have been kept throughout the year
- The board's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT appropriately accounted for
- The board assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these
- The precept or rates requirement resulted from an adequate budgetary process: progress against the budget was regularly monitored: and reserves appropriate
- Expected income was fully received, based on correct prices, properly recorded and promptly banked and VAT was appropriately accounting for
- Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for
- Asset and investment registers were complete and accurate and properly maintained.
- Periodic and year end bank account reconciliations were properly carried out
- Accounting statements prepared during the year were prepared on the correct accounting basis, agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded
- The board, during the previous year correctly provided for the exercise of public rights as required by the Accounts and Audit Regulations.
- The board has complied with publication requirements for 2019/20 AGAR

JW Smith & Co Ltd
Oberon House
Ferries Street
Hedon Road
Hull
HU9 1RL



Date: 8th June 2021

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Income & Expenditure for the
Year Ended 31 March 2021

Income	Note	2021		2020	
		£	£	£	£
EA under PCSO		39,180		31,593	
Agricultural Rates		114,140		110,914	
Special Levy ex ERYC		59,549		57,358	
Upland Water ex EA		16,642		15,624	
Bank Interest		164		598	
Other Income		5,081		7,639	
Total Income		234,756		223,726	
 Expenditure					
Administration		57,858		59,724	
Maintenance		90,881		84,508	
Bank charges		50		124	
Bad debts		26		25	
Precept to Environment Agency		36,970		36,970	
Total Expenditure		185,786		181,351	
Surplus/(Deficit) for the year		£48,970		£42,375	

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

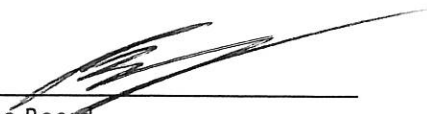
**Balance Sheet as at the
Year Ended 31 March 2021**

	Note	2021		2020	
		£	£	£	£
Fixed Assets		1		1	
Current Assets					
Trade Debtors	2	761		31,857	
VAT refund		20,290		20,101	
Prepayments and accrued income		464		573	
Cash at Bank	3	379,343		299,323	
		-----	400,858	-----	351,854
			-----		-----
Current Liabilities					
Trade Creditors		42		9	
Accruals		1,100		1,100	
Other creditors		10,000		10,000	
		-----	11,142	-----	11,109
			-----		-----
Net Assets			£389,716		£340,746
			-----		-----
Capital & Reserves	4		£389,716		£340,746
			-----		-----

The above statement represents fairly the financial position of the Board as of 31 March 2021 and reflects the income and expenditure during the year.



Chairman of the Board



Clerk to the Board

8th June 2021

Date

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2021

Note 1

Accounting Policies

Fixed Assets

The Board owns 15.64 acres of agricultural land at Ottringham. The Board also maintains 4 outfall structures under its permissive powers which were constructed by the Board. It does not possess the Title Deeds to these structures. The Board has had these structures valued during the year, substantial costs are required and thus the value of such is considered to be negative. The Practitioners Guide (the Guide) states that smaller authorities need to apply a reasonable approach to asset valuation which is consistent from year to year. Under this range of possible approaches, all assets are expected to carry some value, however small. In particular, the Guide states that where assets are gifted at zero cost to the authority they should be recorded at a nominal value of £1. On 4th February 2020 at a meeting of the Board it was agreed given the above guidance and the negative valuation of the assets that a nominal value of £1 is recorded for the Board's assets. The valuation policy for all fixed assets was agreed and approved by the Board and recorded in the minutes and the asset register. As the negative value of the assets is substantial, the Board will have a valuation cyclically and will update the policy as and when necessary, where the assets carry a negative value, a nominal value of £1 will continue to be recorded.

Depreciation

The Board has attributed a nominal value of £1 and therefore no depreciation has been carried out.

Stocks

The Board does not hold any stock.

Government Grants and Contributions

The Board obtained a FCERM Capital Grant of £10,000 from the Environment Agency during the year. As the funds have not been accessed yet the amounts resides on the balance sheet in other creditors.

Leases

The Board does not have any leases.

Reserves

The Board maintains a level of reserves that are intended to meet any emergency that may arise due to the fact that the 2 main tidal outfalls into the river are owned and maintained by the Board. Other drains may also be liable to tidal flooding.

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2021
(continued)

Note 2

Trade Debtors

Name	2021 £	2020 £
Keyingham Rates	242	218
Preston Rates	85	-
Thorngumbald Rates	71	46
Environment Agency	-	31,593
Skeffling Rates	363	-
	<hr/>	<hr/>
	£761	£31,857
	<hr/>	<hr/>

Note 3

Cash at Bank Reconciliation

Barclays Business Current Account		208,517
Base Rate Reward		209,248
		<hr/>
Balance		417,765
Less u/p cheques		
	Maston	991
	F Hill & Son	28,052
	Wilkin Partners	9,365
	Ottringham Village Hall	14
		38,422
		<hr/>
Bank balance		£379,343
		<hr/>

Note 4

Capital and Reserves

	2021 £	2020 £
Reserves		
Opening balance as at 31 March 2020	340,746	298,371
Surplus/(Deficit) for the year	48,970	42,375
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Closing balance as at 31 March 2021	£389,716	£340,746
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