

**SOUTH HOLDERNESS  
INTERNAL DRAINAGE BOARD**

**STATEMENT OF ACCOUNTS**

**FOR**

**31<sup>ST</sup> MARCH 2016**

**18 MARKET PLACE  
PATRINGTON  
HULL  
HU12 0RB**

**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**

**Annual internal Audit Report 2016**


The Board's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2016.

Internal audit has been carried out in accordance with this board's needs and planned coverage. On the basis of the findings in the areas examined set out below are the objectives of the internal control that in all significant respects, were being achieved throughout the financial year to a standard adequate to meet the needs of the Board.

- Appropriate accounting records have been kept throughout the year
- The board's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT appropriately accounted for
- The board assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these
- The annual rating requirement resulted from an adequate budgetary process: progress against the budget was regularly monitored: and reserves appropriate
- Expected income was fully received, based on correct prices, properly recorded and promptly banked: and VAT was appropriately accounting for
- Asset and investment registers were complete and accurate and properly maintained.
- Periodic and year end bank account reconciliations were properly carried out
- Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments/income and expenditure), agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded

Name of person who carried out the internal audit: **Martin Gash BSC FCA**

For and on behalf of: JW Smith & Co Ltd  
Oberon House  
Ferries Street  
Hedon Road  
Hull  
HU9 1RL

Signature of personal who carried out the internal audit: 

Date: 18 July 2016

**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**  
**Income & Expenditure for the**  
**Year Ended 31 March 2016**

<b>Income</b>	<b>Note</b>	<b>2016</b>		<b>2015</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
EA under PCSO		18,071		12,789	
Rates		95,155		89,684	
Special Levy ex ERYC		53,438		51,247	
Upland Water ex EA		10,813		15,971	
Bank Interest		685		607	
Other Income		3,264		3,041	
Works previously carried out		20,000		-	
Environment Agency contribution to Sand le Mere		-		20,000	
<b>Total Income</b>		<u>          </u>	201,426	<u>          </u>	193,339
<b>Expenditure</b>					
Administration		58,631		57,836	
Maintenance		60,380		51,465	
Bank charges		140		129	
Bad debts		24		51	
Precept to Environment Agency		36,970		36,970	
Works carried out		-		17,305	
<b>Total Expenditure</b>		<u>          </u>	156,145	<u>          </u>	163,756
<b>Surplus/(Deficit) for the year</b>			<u>£45,281</u>		<u>£29,583</u>

**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**  
**Balance Sheet as at the**  
**Year Ended 31 March 2016**

	Note	2016		2015	
		£	£	£	£
<b>Current Assets</b>					
Trade Debtors	2	18,071		12,789	
VAT refund		13,981		15,652	
Cash at Bank	3	215,684		174,014	
		247,736		202,455	
<b>Capital and Reserves</b>					
	4	£247,736		£202,455	

The above statement represents fairly the financial position of the Board as of 31 March 2016 and reflects the income and expenditure during the year.



\_\_\_\_\_  
Chairman of the Board



\_\_\_\_\_  
Clerk to the Board

\_\_\_\_\_  
15 July 2016

**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**  
**Notes to the Statement of Accounts for the**  
**Year Ended 31 March 2016**

**Note 1**

**Accounting Policies**

**Fixed Assets**

The Board owns 15.64 acres of agricultural land at Ottringham. The Board also maintains 4 outfall structures under its permissive powers which were constructed by the Board. It does not possess the Title Deeds to these structures. The Board has not had these structures valued at any time.

**Depreciation**

The Board has not had any assets valued and therefore no depreciation has been carried out.

**Stocks**

The Board does not hold any stock.

**Government Grants and Contributions**

The Board does not have any Grants or Contributions.

**Leases**

The Board does not have any leases.

**Reserves**

The Board maintains a level of reserves that are intended to meet any emergency that may arise due to the fact that the 2 main tidal outfalls into the river are owned and maintained by the Board. Other drains may also be liable to tidal flooding.

**Note 2**

**Trade Debtors**

<b>Name</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Environment Agency	18,071	12,789
	_____	_____
	£18,071	£12,789
	_____	_____

**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**  
**Notes to the Statement of Accounts for the**  
**Year Ended 31 March 2016**  
**(continued)**

**Note 3**

**Cash at Bank Reconciliation**

Barclays Business Current Account		94,227
Base Rate Reward		156,755
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Balance		250,982
Less u/p cheques		
	Marine MA	1,262
	Wilkin Partners	7,162
	Maston	1,230
	F Hill & Son	24,231
	Local work	548
	T Cookson	360
	Protechs	505
		<hr/>
		35,298
		<hr/>
Bank balance		£215,684
		<hr/>

**Note 4**

**Capital and Reserves**

	2016	2015
	£	£
Reserves		
Opening balance as at 31 March 2015	202,455	172,872
Surplus/(Deficit) for the year	45,281	29,583
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Closing balance as at 31 March 2016	£247,736	£202,455
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